

## How the future of energy is becoming cleaner

*Through clean-burning fuel sources, UGI is fueling the climate transition toward cleaner energy.*



The road to limiting global warming will not be a binary choice between carbon and non-carbon solutions—carbon-based fuels will be with us for some time. But that doesn't mean we can't transition toward less-carbon-intense energy offerings.

This is the role that UGI Corporation, one of the world's leading energy companies, is taking on. Serving roughly 1 million natural gas customers in America and over 2 million liquefied petroleum gas (LPG) customers in Europe and America, the energy company is poised to make an impact in the world of cleaner fuel.

While fuel oil contains 15 to 18 carbon atoms per molecule, natural gas and LPG contain just one and three carbon atoms, respectively. This is why UGI is investing more than \$1 billion over the next five years in renewable solutions, including renewable natural gas (RNG) and low carbon LPG substitutes.

“Our commitment is to provide customers with safe, reliable, affordable, and environmentally responsible energy solutions,” says UGI CFO Ted Jastrzebski. “If we’re really going to deliver on that commitment, it requires a shift that’s going to move through increments. Natural gas and LPG are carbon fuel sources, but they are much cleaner than alternatives like heating oil or coal.”

UGI recently won regulatory approval from the Pennsylvania Public Utility Commission to integrate RNG into its supply portfolio, as part of a five-year pilot program—the first of its kind in the state, with no need to retrofit its existing pipe infrastructure. UGI is also working with municipalities and farms to capture methane from landfills and food waste and convert it into RNG, which can be used interchangeably with traditional natural gas.

“We’re entering a pivotal point once again, like we’ve seen in history, where we have the opportunity to do more with renewables,” says CEO Roger Perreault. “We are focused on providing our natural gas and LPG customers with affordable and reliable low carbon solutions and excellent customer experience. For us as a company, it’s definitely about continuing to lower that carbon intensity as we distribute energy to customers.”

That kind of foresight and diversification pays off. UGI has delivered stellar financial results over the past 20 years, and has a long-term commitment to provide 6% to 10% earnings per share and 4% dividend growth.

“We’re excited about our future,” says Jastrzebski. “We are proponents of solar energy and wind energy—we market those technologies in Europe. But a responsible shift is going to require a backbone energy that is going to be to some extent carbon-based, and natural gas and LPG fill that need very well.”

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and Environmentally  
Responsible Energy  
Solutions**

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