

**UGI CORPORATION**  
**CHARTER OF THE**  
**PENSION COMMITTEE OF THE**  
**BOARD OF DIRECTORS**

The Board of Directors (the “Board”) of UGI Corporation (the “Company”) has determined that the Pension Committee (the “Committee”) of the Board shall assist the Board in fulfilling certain of the Board’s oversight responsibilities on behalf of the Company with respect to the UGI Utilities, Inc. Savings Plan, the AmeriGas Propane, Inc. Savings Plan, the Retirement Income Plan for Employees of UGI Utilities, Inc., the UGI Utilities, Inc. Retiree Welfare Benefits Trust, the AmeriGas Propane, Inc. Nonqualified Deferred Compensation Plan, the Mountaineer Gas Company Employees’ Defined Benefit Pension Plan, and the Mountaineer Gas Company Employee Savings Plan (collectively, the “Plans”) maintained by the Company and its subsidiaries. The Board hereby adopts this Charter to establish the governing principles of the Committee.

***Membership of the Committee***

A. The Board shall appoint the members of the Committee at the Board’s annual organizational meeting and the members shall serve until the next such meeting or until their successors are appointed by the Board. The Board may also fill interim vacancies and remove and replace any member of the Committee at any time. The Board shall designate one member to serve as Chair of the Committee.

B. The Committee shall be composed of no less than three members who are neither officers nor employees of the Company or any of its affiliates. The members shall be directors who are free of any relationship that, in the opinion of the Board, would interfere with their exercise of independent judgment as Committee members. Members of the Committee shall also meet any additional requirements of applicable law and of the principal market or transaction reporting system on which the Company’s securities are traded or quoted (i.e., New York Stock Exchange).

***Meetings of the Committee***

The Committee shall hold at least two regular meetings annually. In addition, the Committee shall hold other meetings at such times and places as the Chair and the members of the Committee may deem appropriate. The Committee shall report periodically, but no less than once annually, to the Board concerning the Committee’s activities. The Committee may act by meeting or by unanimous consent in writing without the formality of convening a meeting.

***Responsibilities of the Committee***

The Committee shall conduct its business in accordance with this Charter, the Company’s Bylaws and any direction by the Board. The Committee shall exercise an advisory responsibility with respect to the Plans on behalf of the Company. Neither the Committee nor its members shall be deemed a fiduciary of any of the Plans, have any discretionary authority with respect to the Plans, or have any responsibility for investment decisions made by others acting as fiduciaries under the Plans. The Plans delegate investment and administrative responsibilities to the

Retirement Plan Committee of the Company (the “Retirement Plan Committee”), which is comprised of management or other employees of the Company or its affiliates, and the Committee has no supervisory role or other responsibility for the activities of the Retirement Plan Committee. The Committee does not have any discretion or control with respect to the administration of the Plans or any control over Plan assets. Subject to the foregoing, the Committee is to act on behalf of the Board in fulfilling the following responsibilities:

- Recommend that the Board amend the Plans, provided that the Retirement Plan Committee (comprised exclusively of members of management appointed pursuant to the Plans) shall have the authority to amend the Plans to (i) maintain compliance with all current laws and regulations, (ii) correct errors and omissions in each Plan document, and (iii) facilitate the administration of the Plans;
- Receive reports from time to time from the Retirement Plan Committee on its activities with respect to the Plans; and
- Receive reports from time to time from the Retirement Plan Committee, the Company’s employees, and the Plans’ service providers with respect to the finances of the Plans and other special topics affecting the Plans and the Plans’ participants.

Each member of the Committee shall be entitled to rely, to the fullest extent permitted by law, on the integrity of those persons and organizations within and outside the Company from whom he or she receives information and on the accuracy of the financial and other information provided to the Committee by such persons or organizations.

For the avoidance of doubt, the Committee shall not have the authority to adopt or establish new benefit plans, amend or terminate the Plans or authorize Plan mergers or set the amount of employer contributions to be made under the Plans (if any). Authority to take these actions shall reside with the Board (or, as described above, the Retirement Plan Committee, as applicable).

### ***Additional Duties***

In addition, the Committee shall:

- Review and reassess the adequacy of this Charter and recommend changes to the Board as needed;
- Report to the Board the matters discussed at each meeting of the Committee;
- Retain, at the Company’s expense, special legal, accounting or other consultants or experts the Committee deems necessary in the performance of its duties. The Company shall provide appropriate funding, as determined by the Committee, for the payment of the ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties;
- Maintain minutes of each meeting to be kept and distributed to the Board; and

- Conduct an annual performance self-evaluation and report to the Board the results of that self-evaluation.

The foregoing list of duties is not exhaustive, and the Committee may, in addition, perform such other functions as may be necessary or appropriate for the performance of its duties or as may otherwise be delegated to it by the Board; provided that in no event shall the Committee act as a fiduciary with respect to the Plans. The Committee may request that members of management or outside consultants be present to assist the Committee in the performance of its duties. The Committee shall have the power to delegate its authority and duties to subcommittees of the Committee or individual members, as it deems appropriate.

### ***Amendment***

This Charter may be amended at any time and from time to time by the Board.

As adopted by the Board of Directors effective April 10, 2020.

Approved by the Board of Directors effective May 5, 2021.

Approved by the Board of Directors effective May 4, 2022.