

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bell Hans G.</u> <hr/> (Last) (First) (Middle) <u>460 NORTH GULPH ROAD</u> <hr/> (Street) <u>KING OF PRUSSIA PA 19406</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/01/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>UGI CORP /PA/ [UGI]</u> <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, UGI Utilities, Inc.</u> <hr/> 5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
UGI Common Stock	13,725 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option (right to buy)	(2)	12/31/2025	UGI Common Stock	11,300	33.76	D	
Option (right to buy)	(3)	12/31/2026	UGI Common Stock	10,000	46.08	D	
Option (right to buy)	(4)	04/30/2027	UGI Common Stock	4,500	49.94	D	
Option (right to buy)	(5)	12/31/2027	UGI Common Stock	13,000	46.95	D	
Option (right to buy)	(6)	12/31/2028	UGI Common Stock	12,530	53.35	D	
Option (right to buy)	(7)	12/31/2029	UGI Common Stock	20,010	45.16	D	
Performance units	(8)	12/31/2020	UGI Common Stock	2,000	0.00	D	
Performance units	(9)	12/31/2021	UGI Common Stock	2,000	0.00	D	
Performance units	(10)	12/31/2022	UGI Common Stock	2,480	0.00	D	

Explanation of Responses:

- Includes 1,642 shares of UGI Common Stock that are held by the Hans G. Bell and Melissa A. Bell Trust, a joint tenancy for which the reporting person's spouse holds shared voting and investment power with the reporting person.
- These options were granted January 1, 2016 and were fully vested on January 1, 2019.
- These options were granted January 1, 2017 and were fully vested on January 1, 2020.
- These options were granted May 1, 2017 and were fully vested on May 1, 2020.
- These options were granted January 1, 2018 and vest in three equal annual installments beginning January 1, 2019.
- These options were granted January 1, 2019 and vest in three equal annual installments beginning January 1, 2020.
- These options were granted January 1, 2020 and will vest in three equal annual installments beginning January 1, 2021.
- Effective January 1, 2018, the reporting person was granted performance units under the UGI Corporation 2013 Omnibus Incentive Compensation Plan. Each performance unit represents the right of the reporting person to receive a share of UGI Common Stock if specified performance goals and other conditions are met.
- Effective January 1, 2019, the reporting person was granted performance units under the UGI Corporation 2013 Omnibus Incentive Compensation Plan. Each performance unit represents the right of the reporting person to receive a share of UGI Common Stock if specified performance goals and other conditions are met.
- Effective January 1, 2020, the reporting person was granted performance units under the UGI Corporation 2013 Omnibus Incentive Compensation Plan. Each performance unit represents the right of the reporting person to receive a share of UGI Common Stock if specified performance goals and other conditions are met.

Remarks:

/s/ Jessica A Milner,
Attorney-in-Fact for Hans 09/09/2020
G. Bell

** Signature of Reporting Date
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

I, Hans G. Bell hereby authorize and designate:

- Monica M. Gaudiosi, Vice President and General Counsel, Secretary
- Jessica A. Milner, Vice President, Law and Assistant Secretary
- Pamela A. Meredith, Senior Counsel and Assistant Secretary
- Joshua T. Samples, Associate Counsel

each of whom may act individually to execute, acknowledge and file in my name and as my attorney-in-fact a Form 3, Initial Statement of Beneficial Ownership of Securities, Forms 4, Statements of Changes in Beneficial Ownership, and Forms 5, Annual Statements of Changes in Beneficial Ownership, or any successor reporting forms with the United States Securities and Exchange Commission (the "SEC") for the purpose of complying with Section 16 of the Securities Exchange Act of 1934, as amended (the "Act") and the rules and regulations thereunder with respect to my position as an executive officer of UGI Corporation and its affiliates. The duration of this authorization shall be coextensive with my reporting obligations as a present or former executive officer of UGI Corporation and its affiliates under Section 16 of the Act.

August 28, 2020

/s/ Hans G. Bell

Date

Name: Hans G. Bell