

\$125,000,000
UGI UTILITIES, INC.
Series C Medium-Term Notes

PRINCIPAL AMOUNT: \$20,000,000

CUSIP: 90269QAK5

FIXED RATE NOTE: Yes

AMORTIZING NOTE: YES___NO X
(SEE BELOW)

INDEXED NOTE: YES___NO X
(SEE BELOW)

FLOATING RATE NOTE: No
(SEE BELOW)

Fixed Rate Notes/Floating Rate Notes:

Original Issue Date: August 14, 2003
Interest Rate (if fixed rate): 6.50%
Subject to change before maturity date:
Yes___ (See Below) No X

Maturity Date: August 15, 2033
Issue Price (as a percentage of principal amount): 100%
Presenting Agent: Wachovia Securities Commission (%): 0.75%
Net Proceeds to the Company (%): 99.25%
Redemption Commencement Date (if any): N/A
Repayment Dates (if any): N/A
Redemption Price: N/A
Repayment Price: N/A
Interest Payment Dates: May 15, Nov 15
Original Issue Discount Note:
Yes: ___No: X
If Yes:
Yield to Maturity:
Initial Accrual Period:
OID Default Amount:
Reset of Interest Rate, Spread or Spread Multiplier:
Yes: ___ (See Below) No: X
Any material United States income tax consequences of purchasing,
holding or disposing of the Notes:
A/S: X Other: _____

Floating Rate Notes:

Base Rate:
___ CD Rate
___ CMT Rate
___ Commercial Paper Rate
___ Federal Funds Rate
___ LIBOR (See Below)
___ Prime Rate
___ Treasury Rate
___ Other (See Below)
Index Maturity:
Spread (plus or minus):
Subject to change before maturity date:
Yes ___(See Below) No ___
Spread Multiplier:
Subject to change before maturity date:
Yes ___(See Below) No ___
Maximum Interest Rate:
Minimum Interest Rate:
Initial Interest Period:
Initial Interest Rate:
Interest Reset Periods:
Interest Reset Dates:
Interest Determination Dates:
Calculation Dates: A/S
Regular Record Date: A/S

NO ADDITIONAL TERMS

As of the date of this Pricing Supplement the aggregate initial public offering price of the Notes (as defined in the Prospectus Supplement) which have been sold (including the Notes to which this Pricing Supplement relates) is \$85,000,000; and the aggregate initial public offering price of Debt Securities (as defined in the Prospectus) which have been sold (including the Notes to which this Pricing Supplement relates) is \$85,000,000. "N/A" as used herein means "Not Applicable", "A/S" as used herein means "As stated in the Prospectus Supplement referred to above."

Wachovia Securities